

KEY FACTS ABOUT THIS HOME CONTENTS POLICY

Prepared on 19th Dec 2019

THIS IS NOT AN INSURANCE PRODUCT



Step 1 Understanding the Facts Sheet

This Key Facts Sheet sets out some of the risks covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the Product Disclosure Statement (PDS) and all policy documentation for more details.

Step 2 Check the maximum level of cover and events covered

Under this policy you set the maximum level of cover and your payout is limited to that amount (Sum Insured).

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others) *
Fire and Explosion	Yes	Covered for fire and explosion. Not covered for loss or damage to any property as a result of property undergoing any process involving the application heat
Flood	No	No cover for Flood.
Storm	Yes	No cover for loss or damage caused by water entering your building through an opening made to for the purposes of alterations or repair
Accidental breakage	Yes	No cover for selected items where the fracture does not extend through the entire thickness of the damaged item.
Earthquake	Yes	No cover for soil movement including erosion, landslide, mudslide or subsidence unless directly caused by and occurs within 72 hours of the earthquake.
Lightning	Yes	Covered for loss or damage to Home Contents to as a result of lightning or thunderbolt.
Theft and Burglary	Yes	Cover for theft, burglary or housebreaking. No cover if the theft or burglary is committed by a person who lives at the insured address.
Actions of the sea	No	Cover for Tsunami - no cover for actions of the sea, highwater, tidal wave or storm surge. Cover for damage to contents within 72 hours of Tsunami
Malicious Damage	Yes	No cover for loss or damage caused by deliberate, intentional or malicious or criminal acts committed by you, your domestic helpers, your tenants, your invitees or any person acting with your consent
Impacts	Yes	No cover for loss or damage caused by tree lopping unless you have obtained appropriate authorisation where required, or the tree lopping is performed by a licenced professional.
Escape of liquid	Yes	No cover for loss or damage caused as a result of the gradual escape of liquid over a period of time of which you or a reasonable person in the circumstances could be expected to have been aware.
Cover for valuables, collections and items away from the insured address		
High value items and collections	Yes	Cover for jewellery, gold, furs or watches is limited to \$10,000 for any item, pair, set or collection unless separately listed on your schedule as specified contents items
Items away from insured address	Yes	Cover limited to items temporarily removed from your insured address to another location within Australia or New Zealand or the world for a maximum period of up to 180 days.

* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



Step 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items. For example, a limit applies to cover for money, cheques and other negotiable instruments. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. The standard excess for Home Contents is \$750 for each claim. The Insurer may impose a higher excess as a condition of offering you insurance or you may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction your contents including where:

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

* the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all you Home Contents and working out how much it would cost to replace them.

A failure to adequately insure your Home Contents for their replacement value may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

Step 4 Seek more information

If you want more information on this policy contact us on (02) 8052 3997.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

The Policy this KFS relates to is:

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