

# KEY FACTS ABOUT THIS HOME BUILDING POLICY

Ag Guard Farm Pack Policy

Prepared on 19<sup>th</sup> Dec 2019

**THIS IS NOT AN INSURANCE CONTRACT**



## Step 1 Understanding the Facts Sheet

This Key Facts Sheet sets out some of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the Product Disclosure Statement (PDS) and all policy documentation for more details.

## Step 2 Check the maximum level of cover and events covered

Under this policy you set the maximum level of cover and your payout is limited to that amount (Sum Insured). The insurer may provide some cover above this amount.

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others) *
<b>Fire and Explosion</b>	Yes	Covered for fire and explosion. Not covered for loss or damage to any property as a result of the property undergoing a process necessarily involving the application of heat
<b>Flood</b>	No	
<b>Storm</b>	Yes	No cover for loss or damage to retaining walls
<b>Accidental breakage</b>	Yes	No cover for breakage of glass forming part of any glass house, hothouse or conservatory
<b>Earthquake</b>	Yes	No cover for soil movements including erosion, landslide, mudslide or subsidence unless directly caused by and occurs within 72 hours of the earthquake.
<b>Lightning</b>	Yes	Covered for lightning or Thunderbolt. We will cover your buildings for loss or damage as a result of lightning or thunderbolt
<b>Theft and Burglary</b>	Yes	Covered for Theft Burglary or housebreaking. No cover if the theft or burglary is committed by a person who lives at the insured address
<b>Actions of the sea</b>	No	Covered for Tsunami, not covered for action of the sea, high water or tidal wave or storm surge. Damage to building must have occurred within 72 hours of Tsunami
<b>Malicious Damage</b>	Yes	No cover for loss or damage caused by deliberate, intentional or malicious acts or criminal acts committed by you, your domestic helpers or your tenants, your invitees or any person acting with your consent.
<b>Impacts</b>	Yes	No cover for loss or damage caused by tree lopping by you or anyone acting with your consent unless such tree lopping is undertaken at the main homestead.
<b>Escape of liquid</b>	Yes	No cover for loss or damage caused as a result of the gradual escape of liquid over a period of time of which you or a reasonable person in the circumstances could be expected to have been aware.
<b>Removal of debris</b>	Yes	Cover is in addition to building Sum Insured. Maximum payable is the lesser of \$100,000 or 10% of Home Building sum insured plus the balance of any sum insured remaining after payment of your Home Building claim
<b>Alternative accommodation</b>	Yes	Cover is available for alternative accommodation for a period the insurer considers reasonably necessary to make the Building liveable but only for a maximum period of 12 months.

\* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



## Step 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example we will only pay for removal of debris costs if they relate directly to the destroyed or damaged part of the Home Building and we have agreed to do so before they are incurred. To find out these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim the excess is the amount you may have to pay for each incident. The standard excess for Home Buildings is \$750 for each claim. The Insurer may impose a higher excess as a condition of offering You insurance or You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim you can cancel it and receive a refund.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction to your Home Building including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the reasonable costs to rebuild or replace your home (*Total replacement*)

\* the insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in relation to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

## Step 4 Seek more information

If you want more information on this policy contact us on (02) 8052 3997.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

The Policy this KFS relates to is:

- Provided and distributed by Ag Guard Pty Ltd ABN 42 168 502 645 AFSL 480716
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