



FINANCIAL SERVICES GUIDE

VERSION 7 February 2020

The financial services referred to in this financial services guide (FSG) are offered by:

Ag Guard Pty Ltd ABN 42 168 502 645 | AFSL No: 480716

Suite 303, 115 Military Road, Neutral Bay NSW 2089 | PO Box 164, Milsons Point NSW 1565

Phone: 02 8052 3997 | Fax: 02 8088 3879 | Email: sales@agguard.com.au

General Information

This FSG sets out the services that we can offer you. It is designed to assist you in deciding whether to use any of those services and contains important information about: the services we offer you; how we and others are paid; any potential conflict of interest we may have; our internal and external dispute resolution procedures and how you can access them.

Other documents you may receive

If we recommend, or otherwise offer to arrange an insurance policy for you, we will also provide you with a product disclosure statement (PDS) or policy wording, unless you already have an up to date PDS or policy wording.

The PDS or policy wording contains information about the main features of the policy which will enable you to make an informed purchasing decision.

When we provide you with advice which takes into account your objectives, financial situation and needs we will give you information about the basis of the advice, and information on our remuneration and any relevant associations or interests. If the advice relates to consumer credit or personal accident insurance then the information may be contained in a statement of advice (SOA).

<p>Our Services</p>	<p>Ag Guard holds a current Australian Financial Services Licensee no: 480716. We are a specialist provider for agricultural insurance products. We provide advice on, and assist you to obtain agricultural insurance products, including broadacre, viticulture, horticulture, forestry, livestock, farm pack and livestock. We are also provide advice on non-agricultural insurance products. Unless otherwise notified, for all products other than broadacre, cotton and farm pack, we act on your behalf to advise you on suitable policies and to apply for them on your behalf.</p> <p>Ag Guard has binding authority to deal with or settle claims on behalf of insurers in relation to broadacre and cotton policies. Ag Guard also has binding authority to deal with insurers in relation to farm pack policies. When we arrange insurance or deal with claims under one of these binders, we will be acting as the agent of the insurer, not as your agent. We will always tell you when we are acting on behalf of the insurer rather than on your behalf.</p> <p>When you ask us to recommend an insurance policy for you, we will usually only consider the policies offered by the insurers or insurance providers that we deal with regularly. In giving you advice about the costs and terms of recommended policies, we have not compared those policies to other policies available, other than from those insurers we deal with regularly.</p>
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How We Will Look After Your Insurance	You can contact us to give us instructions by post, phone, fax or email on the contact number or details mentioned on page 1 of this FSG.
How are we paid?	<p>For each insurance product, the insurer will charge a premium that includes any relevant taxes, charges and levies. We receive a payment based on a percentage of this premium (excluding relevant taxes, charges and levies) called commission, which is paid to us by the insurers. The commission is included in the premiums charged by the insurer.</p> <p>Where we act as an agent for the insurer, we may also charge an underwriting fee for policy invoicing, premium collection, remittance and issuing policies, technology integration and other insurance administration work. This charge will appear on your invoice and will vary depending on the work and the commission we receive. You can choose to pay by any of the payment methods set out in the invoice. You are required to pay us within the time set out on the invoice. Where we act as an agent for the insurer we may also receive a share of the profit earned by the insurer, if the insurer makes an underwriting profit in accordance with the underwriting targets it has set.</p> <p>Where we act as your broker, we may also charge a broking fee for policy invoicing, premium collection, remittance and issuing policies, and other insurance administration work. This charge will appear on your invoice and will vary depending on the work and the commission we receive. You can choose to pay by any of the payment methods set out in the invoice. You are required to pay us within the time set out on the invoice. Where we act as your broker, you agree that we may retain all or some of our commission, fees and other remuneration in the event of any cancellation and refund of a policy, alteration, or the future downward adjustment of premium. Where we act as your broker, you also agree that the insurer and Ag Guard may offset such remuneration from any premium refund you are entitled to.</p> <p>We do not often pay any commissions, fees or benefits to others who refer you to us or refer us to an insurer. If we do, we will pay commissions to those people out of our commission or fees (not in addition to those amounts), in the range of 5% to 25% of our commission or fees.</p> <p>If we give you personal advice, we will inform you of the dollar amount of our fees, commission and other payments at that time. If we do not provide personal advice you may request further particulars of our remuneration within a reasonable time after this FSG is given and before we provide any insurance services to you.</p>
Service Issues and Complaints	<p>If you have a concern about our services or any product we have provided please forward your complaint to:</p> <p style="text-align: center;">Ag Guard Pty Ltd PO Box 164 Milsons Point, NSW 1565 Telephone: 02 8052 3997 Email: a.cohn@agguard.com.au</p> <p>We will ensure your complaint is referred to the appropriate person who will try to resolve your complaint as soon as possible (but no later than 45 days from the time the complaint is lodged) which is in accordance with internal company policy.</p> <p>If you are still not satisfied with the outcome determined, you may contact the Australian Financial Complaints Authority (AFCA). AFCA can be contacted by mail:</p> <p style="text-align: center;">GPO Box 3, Melbourne VIC 3001. Call on 1800 931 678; email info@afca.org.au or website www.afca.org.au.</p> <p>Ag Guard Pty Ltd is a registered member of AFCA, member number 46276.</p>
Professional Indemnity	Ag Guard Pty Ltd has a professional indemnity insurance policy in place. The policy covers us for claims in relation to our conduct as an Australian Financial Services Licensee, to compensate clients or their beneficiaries for loss or damage suffered if we provide negligent advice. The Ag Guard PI policy also covers outgoing parties who are no longer providing advice under Ag Guard, namely Principals, Partners, Directors, Authorised Representatives and Employees.
FSG Validity Date	This FSG applies from 7 February 2020 and remains valid unless a further FSG is issued to replace it. We may give you a supplementary FSG. It will not replace this FSG but will cover services not covered by this FSG.

<p>Privacy</p>	<p>We are committed to implementing and promoting a privacy policy, which will ensure the privacy and security of your personal information. A copy of our privacy policy is available on request. If you wish to look at your file please ask us. We will make arrangements for you to do so.</p> <p>Not in all cases. However, we may need information about your personal objectives, details of your current financial situation and any relevant information, so that we can arrange insurance policies for you or to give you advice about your insurance needs. We will ask you for the details that we need to know.</p> <p>In some cases we will not ask for any of this information. If we do not ask, or if you do not give us all of the information we ask for, any advice you receive may not be appropriate to your needs, objectives and financial situation.</p> <p>You should read the warnings contained in any SOA, or any other warnings that we give you, carefully before making any decision about an insurance policy.</p>
<p>Any questions?</p>	<p>If you have any further questions about the financial services Ag Guard provides, please contact us on 02 8052 3997 or email to a.cohn@agguard.com.au.</p>