



PROTECTING  
LIVELIHOODS

## COTTON INSURANCE PROPOSAL

### Intermediary / broker details

Intermediary / broker Name: ..... Contact Name: .....

### Contact details of insured

Insured name: ..... ABN: .....

Contact name: ..... ITC: .....

Contact number: ..... Fax number: .....

Email address: ..... Mobile number: .....

Address: .....

Have You ever had an insurance policy declined or cancelled, or claim rejected? Yes  / No

If yes, please provide further details: .....

### Details of other interested parties

Please list any other parties wishing to cover their financial interest in the Crop: .....

Insured events:  Hail only  Fire and hail

Cover type:  Loss of Potential Yield only  Loss of Potential Yield and Quality (Irrigated Crops only)

#### Licence fee savings

Please nominate the technology fee option to apply

Monsanto  Price Discount  Late Crop Removal  End Point Royalty Bayer CropScience

### Premium payment

Please nominate the premium payment option to apply

Option 1 1st Instalment 100% 2nd Instalment (balance outstanding)

Option 2 1st Instalment 75% 2nd Instalment (balance outstanding)

Option 3 1st Instalment 50% 2nd Instalment (balance outstanding)

Option 4 1st Instalment 25% 2nd Instalment (balance outstanding)

The 1st instalment is due 21 days from the inception date and the 2nd instalment is due 30 May 2015. Additional premium applies to options 2 and 3.

## Optional benefits

### Harvested Crop(s)

This option covers the destruction of harvested Crop(s) due to fire or accidental loss or destruction during transit from the place of harvest to the cotton gin. Would You like to select this benefit? Yes  / No

### Variable Insured Yield

In calculating the Sum Insured, the Insured Yield is either the average harvested yield per hectare, if there has not been a claim, or in the event of a claim, the Potential Yield. The maximum increase in the Insured Yield is 25%.

Would You like to select this option? Yes  / No

### Market Value

Insured Value is linked to the cotton futures price and forward exchange rate. Would you like to select this option? Yes  / No

If Yes, please nominate the agreed adjustment You wish to be applied to the cotton futures contract price AUD per bale. For clarity You must indicate with a '+' or a '-' the impact of the 'basis'. Where You have indicated a '-' We will decrease the cotton futures contract price by the adjustment nominated and where indicated with a '+' We will increase it.

Please nominate the floor price per bale AUD and cap price per bale AUD.

### Variable Growing Cost Savings

Rather than specifying the amount per hectare for the various cost savings, this option allows You to have the growing cost savings determined by the loss adjuster. They represent the growing costs you have not incurred from the date the Crop is declared a total loss up to and including defoliation. Post defoliation savings must still be separately nominated by You.

Would you like to select this option? Yes  / No

## Additional benefit – claim mitigation expenses

Claims mitigation expenses automatically provides cover for 1 megalitre of additional water per damaged or replanted hectare at \$100 per megalitre. You may increase this value for an additional premium.

If you would like to increase the value please nominate the value per megalitre You wish to insure for \$ per megalitre (limit of 1 megalitre per damaged or replanted hectare).

## Underwriting information

Have any of Your Crops to be insured been damaged by hail? Yes  / No

Please provide details: .....

Are all Your Crops to be insured? Yes  / No

If no, please attach a property map to the proposal, showing which Crops are to be insured (by field): .....

**Crop details.** Please complete one page per property

Insured name: ..... Property name: .....

Shire: ..... Locality (Township): ..... Location description: .....

Field	Dryland or irrigated <sup>3</sup>	Green ha%	Licenced technology <sup>1</sup>	Planting date	Field area (ha)	Insured yield (bales/ha)	Insured value (\$/bale)	In crop growing cost savings (\$/ha)	Licence fee savings	Defoliation savings (\$/ha)	Post defoliation savings (\$/ha)	Excess <sup>2</sup> (%)	Transport, Handling & Levy savings (\$/Ha)
									Amount based on declared green ha % technology fee option and Licenced Technology				

<sup>1</sup> BGRRF – Bollgard II Roundup Ready Flex, BGRR – Bollgard II Roundup Ready, BG – Bollgard II, RRF – Roundup Ready Flex, CONV – Conventional Cotton, LLC – Liberty Link® Cotton. BL – Bollgard II Liberty Link®.  
<sup>2</sup> Excess applies per field. Standard excess is 10% with the option to select 5%, 12.5%, 15%, 20% or 25%. A premium discount will apply for a higher excess.  
<sup>3</sup> Dryland is a crop with no in crop irrigation applied (post emergence).

**Declaration**

- I/We • Agree that when this proposal is accepted by Rural Affinity, cover is bound and cover can not be cancelled and I/We agree to pay the premium quoted.
- Have received a copy of the Rural Affinity Cotton policy wording and agree to accept the insurance subject to the terms, conditions and limitations of this policy.
  - Have read and understood the Privacy information and consent to the collection, storage, use and disclosure of personal information of all persons covered in this Proposal Form.
  - Where personal information has been provided on someone else’s behalf, that person has consented to this provision
  - Have read and understood the Duty of Disclosure information and other Important information and I/We realise that if I/we have not complied with the Duty of Disclosure, any claims may not be met.
  - Declare everything on this proposal to be true and correct and I/We have not withheld any relevant information.

Your signature: ..... Signed for and on behalf of all insureds Date: .....

**NOTE:** We have to assess all the answers You have provided before confi rming Your insurance cover